



Please Mail Signed Profile Form and The Finance Portion of IPEDs To:

SACSCOC
Attn: Profiles
1866 Southern Lane
Decatur, GA 30033

Financial Profile 2014

Dalton State College
Dalton

GA

Total Revenues & Other Additions (IPEDS Part B, line 25)	\$39,408,013
Instruction (IPEDS Part C line 01, Column 1)	\$18,560,855
Research (IPEDS Part C line 02, Column 1)	\$0
Public Service (IPEDS Part C line 03, Column 1)	\$0
Academic Support (IPEDS Part C line 05, Column 1)	\$2,906,417
Student Services (IPEDS Part C line 06, Column 1)	\$3,211,106
Institutional Support (IPEDS Part C line 07, Column 1)	\$4,746,380
Operation & Maintenance of Plant (IPEDS Part C line 08, Column 1)	\$0
Scholarships & Fellowships, excluding discounts & allowances (IPEDS Part C line 10, Column 1)	\$6,869,896
Auxiliary enterprises (IPEDS Part C line 11, Column 1)	\$2,502,642
Hospital Services (IPEDS Part C line 12, Column 1)	\$0
Independent Operations (IPEDS Part C line 13, Column 1)	\$0
Other Expenses & Deductions (IPEDS Part C line 14, Column 1)	\$3,970,571

Financial Indicators (From Audited Statements)

Total Assets	\$36,496,551
Total Liabilities	\$9,414,569
Nonexpendable/Permanently Restricted Net Assets	\$1,961
Expendable/Temporarily Restricted Net Assets	\$0
Total Unrestricted Net Assets	\$27,080,021
Total Revenue	\$42,657,092
Tuition and Fees, Net	\$8,376,203
Current Debt	\$616,815
Long-term Debt	\$7,273,172

Signatures of Verification

We certify that the information provided in the 2014 Financial Profile and Indicators is correct.

Chief Executive Officer

Chief Financial Officer

Respondent (if other than CEO or CFO)

Finance 2013-14

Institution: Dalton State College (139463)

User ID: P1394631

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2588.

Institution: Delton State College (139463)

User ID: P1394631

Finance - Public Institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Dalton State College (139463)

User ID: P1394631

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the Instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year. (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:
 And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Institution: Dayton State College (139463)

User ID: P1394631

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Current Assets			
01	Total current assets	7,887,627	6,472,436
Noncurrent Assets			
31	Depreciable capital assets, net of depreciation	27,891,628	32,623,860
04	Other noncurrent assets CV=(A05-A31)	717,396	1,483,823
05	Total noncurrent assets	28,609,024	34,107,703
06	Total assets CV=(A01+A05)	36,496,651	40,580,139
Current Liabilities			
07	Long-term debt, current portion	616,815	639,232
08	Other current liabilities CV=(A09-A07)	1,524,582	1,722,987
09	Total current liabilities	2,141,397	2,362,219
Noncurrent Liabilities			
10	Long-term debt	7,273,172	7,342,119
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	7,273,172	7,342,119
13	Total liabilities CV=(A09+A12)	9,414,569	9,704,338
Net Assets			
14	Invested in capital assets, net of related debt	21,383,034	26,792,108
15	Restricted-expendable	1,961	1,961
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=(A16-(A14+A15+A10))	5,688,987	4,081,731
18	Total net assets CV=(A06-A13)	27,061,982	30,875,800

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	435,065	1,038,065
22	Infrastructure	1,346,095	1,346,095
23	Buildings	31,448,072	34,793,952
32	Equipment, including art and library collections	10,883,647	10,741,892
27	Construction in progress	282,333	445,758
Total for Plant, Property and Equipment CV = (A21 + ... A27)		44,395,212	48,365,882
28	Accumulated depreciation	25,374,315	23,846,286
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	9,588,127	9,588,127

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,217,434	13,528,240
02	Other federal grants (Do NOT include FDSL amounts)	116,540	169,546
03	Grants by state government	3,472,403	3,637,266
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=(E07-(E01+...+E05))	0	0
07	Total gross scholarships and fellowships	15,806,377	17,325,052
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,421,415	6,665,430
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,515,069	2,665,389
10	Total discounts and allowances CV=(E08+E09)	8,936,484	9,330,819
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV=(E07-E10) This amount will be carried forward to C10 of the expense section.	6,869,893	7,994,233
You may use the space below to provide context for the data you've reported above.			

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	8,375,203	8,647,775
Grants and contracts - operating			
02	Federal operating grants and contracts	89,800	1,031,232
03	State operating grants and contracts	212,585	249,877
04	Local government/private operating grants and contracts	879,754	795,984
	04a : Local government operating grants and contracts	879,754	795,984
	04b : Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,577,146	2,926,410
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
06	Sales and services of educational activities	0	0
07	Independent operations	2,990	5,819
08	Other sources - operating (CV=[B09-(B01+...+B07)])	95,737	87,022
09	Total operating revenues	13,239,025	13,746,099

Institution: Dalton State College (139463)

User ID: P1394631

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	13,262,082	12,873,141
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,466,600	13,826,642
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	280,172	137,857
17	Investment income	662	892
18	Other nonoperating revenues CV=[B18-(B10+...+B17)]	6,708	0
19	Total nonoperating revenues	26,026,224	28,837,632
27	Total operating and nonoperating revenues CV=[B19+B09]	39,264,249	40,583,831
28	12-month Student FTE from E12	3,846	4,148
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,209	9,784

Institution: Dailon State College (139463)
 Part B - Revenues and Other Additions

User ID: P1394631

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	0	0
21	Capital grants and gifts	143,764	404,959
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=(B24-(B20+...+B22))	0	0
24	Total other revenues and additions	143,764	404,959
25	Total all revenues and other additions CV=(B08+B19+B24)	39,408,013	40,888,890

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)
 Part C - Expenses and Other Deductions

User ID: P1394631

Fiscal Year: July 1, 2012 - June 30, 2013
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	18,560,859	11,271,326	3,167,919	2,734,274	116,427	0	1,275,909	19,120,769
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	2,909,417	1,227,404	339,571	434,284	321,966	0	594,192	3,144,644
06	Student services	3,211,106	1,601,853	518,143	471,427	29,813	0	569,870	3,365,906
07	Institutional support	4,748,380	1,718,761	1,317,188	707,140	82,104	0	921,187	4,045,016
68	Operation and maintenance of plant (see instructions)	0	1,397,033	572,684	-4,714,266	1,006,479	0	1,739,070	0
10	Scholarships and fellowship expenses, excluding discounts and allowances (from E11)	6,869,896						6,869,896	7,994,233
11	Auxiliary enterprises	2,502,642	840,743	133,512	377,141	342,282	433,964	675,000	1,911,517
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	3,970,571	0	0	0	0	0	3,970,571	0
19	Total expenses and deductions	42,767,867	17,757,120	6,048,017	0	1,899,071	433,964	16,628,695	39,583,085
	Prior year amount	39,583,085	18,696,526	5,955,321		1,714,474	439,599	12,767,165	
20	12-month Student FTE from E12	3,846							4,148
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,120							9,543

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139483)

User ID: P1394631

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	39,408,013	40,988,890
02	Total expenses and deductions (from C18)	42,787,867	39,583,085
03	Change in net position during year CV=(D01-D02)	-3,359,854	1,405,805
04	Net position beginning of year	30,875,800	29,932,224
05	Adjustments to beginning net position and other gains or losses CV=(D05-(D03+D04))	-433,954	-462,229
06	Net position end of year (from A18)	27,081,982	30,875,800

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: F1394631

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,760,225	9,878,210
02	Value of endowment assets at the end of the fiscal year	9,570,215	9,760,225

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part 3 - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,797,618	14,797,618			
02 Sales and services	5,495,202	2,990	5,492,212	0	
03 Federal grants/contracts (excludes Pell Grants)	694,800	694,800			
Revenue from the state government:					
04 State appropriations, current & capital	13,262,082	13,262,082			
05 State grants and contracts	212,399	212,399			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,023,518				
10 Interest earnings	662				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Amount			
		Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)
01 Salaries and wages	17,757,120	17,218,377	540,743	0	
02 Employee benefits, total	6,048,017	5,914,505	133,512	0	
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	6,032,923	4,980,732	1,072,191		
Capital outlay:					
05 Construction	0				
06 Equipment purchases	164,154	164,154			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	15,806,377	15,806,377			

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	7,342,119
02 Long-term debt issued during fiscal year	514,421
03 Long-term debt retired during fiscal year	605,795
04 Long-term debt outstanding at end of fiscal year	7,273,172
05 Short-term debt outstanding at beginning of fiscal year	639,232
06 Short-term debt outstanding at end of fiscal year	616,615

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P1394631

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipeds@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,376,203	23%	\$2,178
Government appropriations	\$13,262,082	36%	\$3,448
Government grants and contracts	\$14,252,549	39%	\$3,706
Private gifts, grants, and contracts	\$290,172	1%	\$75
Investment income	\$562	0%	\$0
Other core revenues	\$246,209	1%	\$64
Total core revenues	\$36,427,877	100%	\$9,472
Total revenues	\$39,408,013		\$10,246

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,560,855	46%	\$4,826
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$2,906,417	7%	\$756
Institutional support	\$4,746,380	12%	\$1,234
Student services	\$3,211,106	8%	\$835
Other core expenses	\$10,840,467	27%	\$2,819
Total core expenses	\$40,265,225	100%	\$10,469
Total expenses	\$42,767,867		\$11,120

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

Calculated value	
FTE enrollment	3,846

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Dalton State College (139463)

User ID: P1394631

Edit Report

Finance

Dalton State College (139463)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of depreciation expenses allocated to instruction on line 01 is outside the expected range of between 189,908 and 1,329,349 compared to the total depreciation expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5176)	Fatal	Yes	
Reason: Overridden by administrator. The data reported is correct and its allocation is based on square-footage. JLM				
Screen: Net Position				
Perform Edit	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #6202)	Confirmation	Yes	
Related Screens:	Net Position			