

## Finance 2008-09

Institution: Dalton State College (139463)

User ID: P81394631

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: Dalton State College (139463)

User ID: P81394631

**Finance - Public institutions****Form Version****Finance - Public Institutions**

**The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2007-08. Please indicate in which version you will report finance data:**

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: Dalton State College (139463)

User ID: P81394631

**Finance - Public institutions****General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified       Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)
- No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

**You may use the space below to provide context for the data you've reported above.**

Institution: Dalton State College (139463)

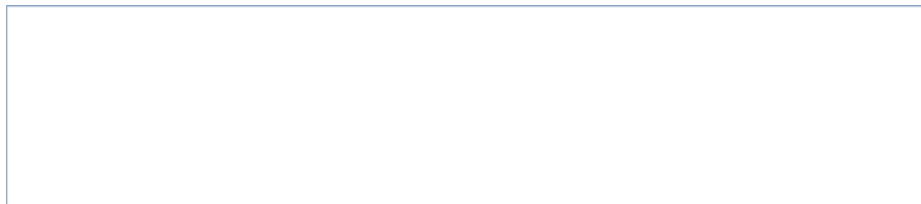
User ID: P81394631

**Part A - Statement of Net Assets****Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	5,141,856	4,629,818
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	40,973,108	39,271,019
03	<u>Accumulated depreciation</u> (enter as a positive amount)	17,650,422	16,791,694
31	<u>Capital assets</u> Net of depreciation	23,322,686	
04	Other noncurrent assets <b>(CV)</b> <b>CV</b> =[A05-(A02-A03)]	709,797	1,458,737
05	Total noncurrent assets	24,032,483	23,938,062
06	Total assets <b>(CV)</b> <b>CV</b> =(A01+A05)	29,174,339	28,567,880
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV</b> =(A09-A07)	1,685,391	1,693,242
09	Total current liabilities	1,685,391	1,693,242
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities <b>(CV)</b> <b>CV</b> =(A12-A10)	194,360	189,896
12	Total noncurrent liabilities	194,360	189,896
13	Total liabilities <b>(CV)</b> <b>CV</b> =(A09+A12)	1,879,751	1,883,138
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	24,032,483	23,938,062
15	<u>Restricted-expendable</u>	1,961	1,167
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted</u> <b>(CV)</b> <b>CV</b> =[A18-(A14+A15+A16)]	3,260,144	2,745,513
18	Total Net assets <b>(CV)</b> <b>CV</b> =(A06-A13)	27,294,588	26,684,742

**CV= Calculated Value**

You may use the space below to provide context for the data you've reported above.



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**Part A - Plant, Property, and Equipment****Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	435,065		0	435,065
22	<u>Infrastructure</u>	1,346,095		0	1,346,095
23	<u>Buildings</u>	27,729,416	1,417,950	0	29,147,366
24	<u>Equipment</u>	3,817,070	385,288	408,840	3,793,518
25	<u>Art and library collections</u>	5,205,567	330,735	23,044	5,513,258
26	<u>Property obtained under capital leases (if not included in equipment)</u>	0		0	
27	<u>Construction in progress</u>	1,023,672	250,782	999,722	274,732
28	<u>Accumulated depreciation</u>	16,791,694	1,282,585	423,857	17,650,422

**CV = (Beginning Balance + Additions - Ending Balance)**

You may use the space below to provide context for the data you've reported above.

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**Part B - Revenues and Other Additions****Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<b><u>Operating Revenues</u></b>			
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	6,192,131	<b>5,598,731</b>
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	5,948,402	<b>4,773,777</b>
03	State operating grants and contracts	1,798,054	<b>1,731,724</b>
04	Local/private operating grants and contracts	704,292	<b>1,323,414</b>
05	Sales & services of <u>auxiliary enterprises, after deducting discounts &amp; allowances</u>	1,942,900	<b>1,617,204</b>
06	Sales & services of hospitals, after deducting patient contractual allowances	0	<b>0</b>
07	<u>Independent operations</u>	552,860	<b>392,137</b>
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ .....+B07)]</b>	113,253	<b>138,796</b>
09	Total operating revenues	17,251,892	<b>15,575,783</b>

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**Part B - Revenues and Other Additions****Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	<u>Federal appropriations</u>		0
11	<u>State appropriations</u>	14,337,871	12,660,079
12	<u>Local appropriations, education district taxes, &amp; similar support</u>		0
<b><u>Grants-nonoperating</u></b>			
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	111,356
17	<u>Investment income</u>	151,985	209,013
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	-2,679	1,542
19	Total nonoperating revenues	14,487,177	12,981,990

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**Part B - Revenues and Other Additions****Fiscal Year 2008****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	250,782	1,024,987
21	<u>Capital grants &amp; gifts</u>		0
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	0	0
24	Total other revenues and additions	250,782	1,024,987
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	31,989,851	29,582,760

**CV = Calculated Value**

You may use the space below to provide context for the data you've reported above.

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**Part C - Expenses and Other Deductions****Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
<b>Operating Expenses</b>						
01	<u>Instruction</u>	14,401,943	10,119,413	2,444,206	88,521	1,749,803
02	<u>Research</u>					0
03	<u>Public service</u>					0
05	<u>Academic support</u>	2,473,515	961,592	276,417	316,776	918,730
06	<u>Student services</u>	2,419,874	1,063,637	310,553	14,099	1,031,585
07	<u>Institutional support</u>	3,605,730	1,849,017	952,886	64,907	738,920
08	<u>Operation &amp; maintenance of plant</u>	3,691,062	736,398	374,749	790,302	1,789,613
09	<u>Depreciation</u>					0
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances (do not include work study here)</u>	3,046,384				3,046,384
11	<u>Auxiliary enterprises</u>	1,741,497	280,849	64,860	7,980	1,387,808
12	<u>Hospital services</u>					0
13	<u>Independent operations</u>					0
14	Other expenses & deductions <b>(CV)</b> <b>CV=[C15-(C01+...+C13)]</b>	0	0	0	0	0
15	Total operating expenses	31,380,005	15,010,906	4,423,671	1,282,585	10,662,843
	Prior year amount	<b>28,557,451</b>	<b>14,183,059</b>	<b>4,042,686</b>	<b>1,234,047</b>	<b>9,097,659</b>

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**Part C - Expenses and Other Deductions**

**Fiscal Year 2008**

**Report in whole dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	<input type="text"/>				
	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)					
17		0	0	0	0	0
	Total nonoperating expenses & deductions (CV) CV=(C19-C15)					
18		0	0	0	0	0
19	Total expenses & deductions	<input type="text" value="31,380,005"/>	<input type="text" value="15,010,906"/>	<input type="text" value="4,423,671"/>	<input type="text" value="1,282,585"/>	10,662,843
	Prior year amount	<b>28,557,451</b>	<b>14,183,059</b>	<b>4,042,686</b>	<b>1,234,047</b>	<b>9,097,659</b>

**CV = Calculated Value**

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**Part D - Summary of Changes In Net Assets****Fiscal Year 2008**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	31,989,851	<b>29,582,760</b>
02	Total expenses & deductions <b>(from C19)</b>	31,380,005	<b>28,557,451</b>
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	609,846	<b>1,025,309</b>
04	<u>Net assets</u> beginning of year	26,684,742	<b>25,659,433</b>
05	<u>Adjustments to beginning net assets (CV)</u> <b>CV=[D06-(D03+D04)]</b>	0	<b>0</b>
06	Net assets end of year <b>(from A18)</b>	27,294,588	<b>26,684,742</b>

**CV = Calculated Value**

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**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships****Fiscal Year 2008****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	4,199,960	3,126,527
02	<u>Other federal grants</u>	205,551	152,237
03	<u>Grants by state government</u>	3,896,057	3,872,924
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		0
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	0	0
07	Total gross scholarships and fellowships	8,301,568	7,151,688
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	1,848,045	1,608,221
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	3,407,139	3,185,666
10	Total Discounts & Allowances <b>(CV)</b> <b>CV=(E07-E11)</b>	5,255,184	4,793,887
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	3,046,384	2,357,801

**CV = Calculated Value**

You may use the space below to provide context for the data you've reported above.

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**Part F - Component Unit That Uses FASB Standards****Part F - GASB Component Unit that uses FASB Standards**

Fiscal Year 2008

Names of entities included:

Dalton State College Foundatic

Primary nature (purpose) of unit(s)

To support the mission of the in

**Report in whole dollars only**

Line No.

Current year amount

**Statement of Financial Position**

01	<u>Long-term investments</u>	14,556,340
02	Other assets (CV) CV=(F03-F01)	17,716,902
03	Total Assets	32,273,242
04	Total liabilities (CV) CV=(F03-F08)	2,626,797
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	2,194,325
06	<u>Permanently restricted</u>	9,339,531
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	18,112,589
08	Total net assets	29,646,445

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Institution: Dalton State College (139463)

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**Part F - Component Unit That Uses FASB Standards****Part F - GASB Component Unit that uses FASB Standards**

Fiscal Year 2008

Report in whole dollars only

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	124,629
10	Other <b>revenues, gains, &amp; other support (CV)</b> CV=(F11-F09)	4,569,952
11	Total revenues, <b>gains, &amp; other support</b>	4,694,581
12	Total <b>expenses</b>	1,424,366
	12a Expenses paid to institution ( <b>included in F12</b> )	663,627
13	Total <b>losses (CV)</b> CV=(F14-F12)	-1,148,349
14	Total expenses and losses ( <b>CV</b> ) CV=(F11-F15)	276,017
15	<b>Change in net assets</b>	4,418,564
16	Net assets -- beginning of year	25,227,881
17	<b>Adjustments to beginning net assets(CV)</b> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year ( <b>from F08</b> )	29,646,445

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

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**Part H - Details of Endowment Assets****Fiscal Year 2008**  
**Report in whole dollars only**

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b><u>Market Value</u></b>	<b>Prior Year Amounts</b>
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,627,546	<b>8,576,180</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,339,531	<b>8,627,546</b>

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Institution: Dalton State College (139463)

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**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)  
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	8,040,176	8,040,176			
02 Sales and services	5,902,899	552,860	5,350,039	0	
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	14,337,871	14,337,871			
05 State grants and contracts	1,798,054	1,798,054			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	955,074				
10 Interest earnings	151,985				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P81394631

**Part K - Expenditure Data for Bureau of Census**

**Part K - Expenditures  
Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	15,010,906	14,730,057	280,849		
02 Employee benefits, total	4,423,671	4,358,811	64,860		
Payment to state retirement funds (maybe included in line 02 above)	0				
03					
04 Current expenditures other than salaries	7,273,465	5,897,231	1,376,234		
Capital outlay:					
05 Construction	250,782	250,782			
06 Equipment purchases	385,288	385,288			
07 Land purchases	0				
Interest on debt outstanding, all funds & activities					
08					
09 Scholarships/fellowships	8,301,568	8,301,568			

**You may use the space below to provide context for the data you've reported above.**

Institution: Dalton State College (139463)

User ID: P81394631

**Part L - Debt and Assets, page 1**

**Part L - Debt and Assets  
Fiscal Year 2008**

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	189,896
02 Long-term debt issued during fiscal year	442,859
03 Long-term debt retired during fiscal year	413,482
04 Long-term debt outstanding at end of fiscal year	194,360
05 Short-term debt outstanding at beginning of fiscal year	380,288
06 Short-term debt outstanding at end of fiscal year	405,201

You may use the space below to provide context for the data you've reported above.

Institution: Dalton State College (139463)

User ID: P81394631

**Part L - Debt and Assets, page 2**

**Part L - Debt and Assets (page 2)  
Fiscal Year 2008**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

You may use the space below to provide context for the data you've reported above.

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**Explanation Report**

Number	Source	Location	Description	Severity	Accepted
<b>Screen: Part 2</b>					
1	Row 27 Column 3	Screen Entry	The calculated value for Other revenues should not be negative. This occurs when the value entered for total revenues on line 19 is less than the sum of the detail items above. If this	Explanation	Yes

			negative amount is valid, please explain below.		
Reason:	Loss on retired asset				

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